

# START A FUND

Like all donors, you believe in the importance of building and sustaining a permanent endowment fund, and trust that the Shevchenko Foundation will carefully manage and distribute your charitable giving for future generations. Donations to the endowment fund are pooled together and invested in perpetuity. The income earned from these investments are distributed in accordance with the Foundation's grants policy. This means your original gift will make it possible to continue our work in preserving our cultural heritage in our community today, tomorrow and forever.

The Shevchenko Foundation offers flexible and customized ways to give, by listening to your goals and helping you create a plan that fits with your needs.

## HOW TO START A FUND

A named fund can be created with a minimum gift of \$10,000. This fund can be customized to meet your personal charitable giving objectives, which may include:

- Creating a lasting legacy
- Leaving an estate gift to the Shevchenko Foundation
- Supporting arts and cultural organizations
- Establishing an educational award (Scholarship/Bursary)

A **Designated Fund** represents a sum of money set aside within the Shevchenko Foundation for a specific or designated purpose. The annual income earned from the investing of the capital is disbursed in accordance with the instructions of the donor. This allows the donor to select a particular organization/s, a specific cause, project, or area of interest that will be the perpetual beneficiary of the annual income earned.

Designated Funds can be established by an individual, family, non-profit agency or by an organization. A donor may establish their own named fund within the Shevchenko Foundation. The Fund can be named for a family or in recognition of an individual.

A **Scholarship Fund** can be established to financially assist Ukrainian Canadian students in their pursuit of higher education, to be used by the recipients to pay tuition and other university / college related costs. The scholarship is funded with the interest earned on the principle.

## CREATING YOUR FUND

It's easy to establish a Designated Fund at the Shevchenko Foundation. We will work closely with you, your family, and your financial advisor if you choose, to complete the following steps:

1. Determine the amount of your gift (min. \$10,000).
2. Choose what assets to contribute (cash, securities, life insurance, etc.).
3. Consider the area you would like to support.
4. The Shevchenko Foundation will issue a charitable receipt for the contribution(s) to the Fund.
5. Name your Fund.
6. Complete a "Fund Agreement" which outlines the parameters of your Fund.

The principle amount of the Designated Fund can be increased at anytime time, by any amount, and by anyone wishing to contribute to the Designated Fund.

## START A FUND LATER

The Shevchenko Foundation offers opportunities to make a **future gift**. We can work with you and/or your advisor to ensure that your Designated Fund, created at the time of your passing, continues your charitable work in perpetuity. Whether it is selecting the Shevchenko Foundation to be a **beneficiary in your will, life insurance policy, RRSPs or RRIFs**, your gift will be an enduring testament to the pride you have in your Ukrainian heritage.

If you decide to leave a gift in your will to the Shevchenko Foundation, we would be delighted to hear from you. All information is held in strict confidence.